WHEREAS, California Proposition 13, passed in 1978, created a loophole for corporations by allowing commercial properties to change hands without a reassessment of their value; and

WHEREAS, only 8% of commercial properties get 77% of the money from the commercial property tax loophole, but it costs our local schools and community services over $11 billion a year, resulting in higher income, sales, and local taxes for everyone else; and

WHEREAS, closing the Proposition 13 commercial property tax loophole would restore billions in funding for our local schools and communities without raising taxes on homeowners or renters; and

WHEREAS, restoring funding to our schools is critical for the future of California; and

NOW, THEREFORE, BE IT RESOLVED that the Marin County Board of Education endorses the Schools and Local Communities Funding Act of 2018 to restore $11 billion for schools, community colleges, and other critical neighborhood services by closing California's commercial property tax loophole, maintaining protections for small businesses, homeowners, and renters.

PASSED AND ADOPTED by the Marin County Board of Education at a regular meeting held on the 16th of April, 2019 by the following vote:

AYES:  
NOES:  
ABSENT:  
(SEAL)  
__________________________
CLAIRETTE WILSON, President  
Marin County Board of Education

ATTEST:

__________________________
MARY JANE BURKE, Secretary  
Marin County Board of Education and  
Marin County Superintendent of Schools