It’s time for California farms to reap a little tax fairness too!

The Schools & Communities First initiative headed for the November 2020 ballot will close commercial property tax loopholes for big corporations and provide our schools and local communities with the funding they need and deserve.

But even though farms are technically businesses, the authors of this initiative included explicit language to ensure agriculture land will continue to be assessed based on the property value when it was last sold or on the Williamson Act values.

In fact, passing Schools & Communities First not only promotes tax fairness and raises $12 billion annually for California schools and communities, it also provides additional exemptions on equipment farms need to operate.

When you sow the seed of tax fairness, schools and communities (and farms) will reap the benefits.

MORE TAX FACTS FOR FARMS

Current tax laws for agricultural property will not change.

The initiative exempts property used for “the commercial production of agricultural commodities.”

It also exempts all land designated for open space or conservation uses.

Agriculture will receive a $500,000 exemption for business equipment.