NO ON 32

STOP THE SPECIAL EXEMPTIONS ACT

Proposition 32 -- the Special Exemptions Act -- <u>is not what it seems</u>.

Prop 32 was intentionally written to create special exemptions for billionaire businessmen, giving them even more political power to write their own set of rules.

1. **Prop 32 exempts secretive Super PACs, which can raise unlimited amounts of money from corporate special interests and billionaire businessmen to support their candidates or defeat their enemies.** And it does nothing to stop anonymous donors from influencing elections. Prop 32 will not take money out of politics – it will make our political system even worse.

2. **Prop 32 doesn't solve Sacramento's problems, because it was intentionally written to restrict only some companies, while providing huge exemptions to others-** like Wall Street investment firms, hedge funds, real estate developers, insurance companies and corporations that can still create front groups and make unlimited campaign expenditures.

3. **Prop 32 unfairly singles out our teachers, nurses and firefighters and limits their voices on issues that matter to us all**—like cuts to our schools and colleges, police and fire response times, homeowner rights and unfair corporate tax giveaways. Restricting unions and their workers, while doing nothing to stop corporate special interests from electing politicians beholden to them, will result in gutting air and water safety, rolling back worker rights and undoing consumer protections.

No on 32, sponsored by educators, firefighters, school employees, health care providers, police officers and labor organizations opposed to special exemptions from campaign finance rules for corporate special interests. Major funding by California Teachers Association/Issues PAC (committee) and California Professional Firefighters Ballot Issues Committee and IE PAC (committee)