FINANCING PUBLIC EDUCATION COMMITTEE

John Petersen, Chairperson
Joe Pratt, Vice Chairperson
Don Bridge, Board Liaison
Mike Egan, Consultant
Angela Su, Consultant
Dan Koen, Consultant
Estelle Lemieux, Advocate

MAJOR POLICY – Immediate Action (2/3rd Vote Required)

MAJOR POLICY – Second Reading

A. Funding of Public Education (Pre K-14) (page 273-274)

Revenues generated should be disbursed and fully funded by the following in priority order.

1. Growth and COLA of the pre-K-12 ~~revenue limit~~ Local Control Funding Formula (LCFF) per average daily attendance and the community college revenue limit per full-time equivalent students enrollment.~~, including reduction in any deficit in the revenue limit.~~

2. Growth and COLA for those remaining categorical programs which provide direct services to students.

~~3. COLA for other categorical programs.~~

~~4.~~ 3. Mandated programs and current and prior year deficits in the funding of existing programs.

~~5.~~ 4. Revenues for program improvements, equity adjustments ~~such as revenue limit equalization~~, and new programs.

OTHER ITEMS FOR IMMEDIATE ACTION

A. NBI #: 5/14-13

That CTA lobby to restore EIA (economic impact aid) funding to the state budget to 2012-2013 levels.

Rationale: Committee declared this NBI moot. EIA funding is imbedded in the LCFF and is targeted to the students of greatest need via the supplemental and concentration grants.

REFERRALS TO THE BOARD OF DIRECTORS

A. NBI #: 5/14-17

That CTA advocate for legislation that aggressively tackles the issue of student debt, including but not limited to: making student loan debt forgivable, lowering and keeping low interest, and working to cut fees and lower tuition, with the ultimate goal of free public higher education for all students.

a. Referred back to the Board of Directors with recommendation to send to CCA.

MATTERS PENDING

A. NBI #: 3/14-19

That CTA believes that long term bonds should fund long term assets.

Matter was discussed in full committee. Referred to FPE policy subcommittee for further review and new proposed policy on school bond transparency and intent of bond follow-through for presentation to full committee in October 2014.

B. Continue discussion on state categorical programs in the LCFF world.

INFORMATIONAL ITEMS

1. The committee thanked Don Bridge for his many years of service to FPE and CTA.
2. FPE Committee Chairperson John Petersen and Vice Chair Joe Pratt were reelected for 2014-15.
3. Consultant Dan Koen provided information on legislation and the committee took recommendations for positions on 2 bills.
4. Consultant Angela Su provided some information about the CalSTRS unfunded liability and the Governor's State Budget May Revision.
5. The committee had a lengthy and rich discussion about the Governor's CalSTRS unfunded liability proposal. FPE took a support position on the Governor's CalSTRS unfunded liability proposal, but noted that it will continue to evaluate the impact of this on school funding with the annual budget principles.